



FOR IMMEDIATE RELEASE

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**FGIC TO HOLD CONFERENCE CALL ON
SECOND QUARTER 2005 RESULTS**

July 26, 2005 - New York, NY – FGIC Corporation, the parent company of Financial Guaranty Insurance Company (FGIC), announced that it will host a conference call at 2:00 p.m. (ET) on August 4, 2005 to discuss second quarter 2005 results. The dial-in number for the call is (800) 230-1074 (domestic) and (612) 288-0337 (international). The call will also be broadcast live at <http://www.fgic.com/investorrelations/conferencecalls/>.

Beginning at 5:30 p.m. (ET) on August 4, 2005 and running through September 4, 2005, the conference call will be available in replay. The replay numbers are (800) 475-6701 (domestic) and (320) 365-3844 (international). The access code for the replay is 790378. A recording will also be available on FGIC's website approximately one hour after the end of the conference call.

Company Profile

FGIC Corporation is an insurance holding company whose wholly owned subsidiary, Financial Guaranty Insurance Company, provides credit enhancement on public finance and structured finance securities in the U.S. and internationally. Established in 1983, FGIC is one of the four leading monoline financial guarantors. FGIC typically guarantees the scheduled payments of principal and interest on an issuer's obligation. FGIC's financial strength is rated triple-A by Moody's Investors Service, Standard & Poor's and Fitch Ratings.