

FINANCIAL GUARANTY INSURANCE COMPANY

INITIAL LIST OF DIRECTORS AND OFFICERS ON EFFECTIVE DATE OF PLAN

DIRECTORS

<u>Name</u>	<u>Title</u>	<u>Class</u>
John S. Dubel	Chairman of the Board	I
Cono R. Fusco	Board Member	III
Timothy R. Graham	Board Member	II
Frederick W. Kanner	Board Member	III
Paula A. Price	Board Member	I
Jamie B. Stewart, Jr.	Board Member	II

OFFICERS

<u>Name</u>	<u>Title</u>
John Dubel	Chief Executive Officer
Timothy Travers	Executive Vice President and Chief Restructuring Officer
Edward Turi	Executive Vice President and General Counsel
Kenneth Degen	Senior Managing Director
Michael Haines	Senior Vice President, Chief Financial Officer and Treasurer
Carolanne Gardner	Vice President and Secretary
Martin Joyce	Vice President and Assistant Secretary
Laura Keggs	Vice President and Assistant Secretary
Steven Natko	Vice President and Assistant Secretary