

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

In the Matter of the Rehabilitation of
FINANCIAL GUARANTY INSURANCE
COMPANY.

Index No.: 401265/2012

Plaintiff,

Doris Ling-Cohan, J.

**OBJECTION TO PLAN AND DISCLOSURE STATEMENT OF REHABILITATION
FOR FINANCIAL GUARANTY INSURANCE COMPANY**

1. Manufacturers and Traders Trust Company, in its capacity as a trustee, policy holder and party-in-interest in these proceedings, by and through its attorneys, Hodgson Russ LLP, as and for its objection to the Plan and Disclosure Statement of Rehabilitation for Financial Guaranty Insurance Company filed by the Superintendent of Financial Services of the State of New York, as Rehabilitator of Financial Guaranty Insurance Company (the “Rehabilitator”), hereby joins the objection filed by Deutsche Bank Trust Company on November 19, 2012.

HODGSON RUSS LLP

BY: /s/ Carmine J. Castellano

Garry M. Graber, Esq.
Carmine J. Castellano, Esq.
Craig T. Lutterbein, Esq.

1540 Broadway, 24th Floor
New York, NY 10036
(212) 751-4300