

SUPREME COURT OF THE STATE OF NEW YORK  
COUNTY OF NEW YORK

In the Matter of

The Rehabilitation of  
FINANCIAL GUARANTY INSURANCE  
COMPANY.

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Index No. 401265/2012

Justice Doris Ling-Cohan

Motion Sequence No. 4

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**JOINDER OF AURELIUS CAPITAL MANAGEMENT, LP TO THE TRUSTEES'  
LETTER BRIEF ADDRESSING THE LEGAL STANDARD TO BE APPLIED BY THE  
COURT IN DETERMINING WHETHER IT SHOULD APPROVE THE  
PLAN OF REHABILITATION FILED BY THE REHABILITATOR**

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Aurelius Capital Management, LP ("**Aurelius**"), in its capacity as manager of entities that hold, in the aggregate, over \$780 million original face amount of residential mortgage-backed securities insured by Financial Guaranty Insurance Company ("**FGIC**"), by and through its attorneys, hereby files its joinder (the "**Joinder**") to the letter brief addressing the legal standard to be applied by the Court in determining whether it should approve the Plan of Rehabilitation filed by the Rehabilitator (the "**Letter Brief**"), submitted by The Bank of New York Mellon, The Bank of New York Mellon Trust Company, N.A., Deutsche Bank National Trust Company, Deutsche Bank Trust Company Americas, Wells Fargo Bank, N.A., U.S. Bank National Association, and U.S. Bank Trust National Association, (the "**Trustees**").

**Joinder in the Trustees' Letter Brief**

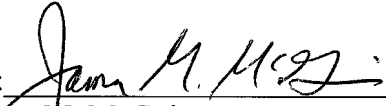
Aurelius hereby adopts and incorporates herein by reference the Trustees' Letter Brief.

Aurelius reserves the right to amend, supplement, alter or modify this Joinder.

Dated: New York, New York  
January 22, 2013

Respectfully submitted,

**DECHERT LLP**

By:   
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