

SUPREME COURT OF THE STATE OF NEW YORK

COUNTY OF NEW YORK

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: Index No. 401265/2012
In the Matter of the Rehabilitation of :
FINANCIAL GUARANTY INSURANCE :
COMPANY. :
: :
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NOTICE OF PLAN APPROVAL

BENJAMIN M. LAWSKY, the Superintendent of Financial Services of the State of New York, as the court-appointed rehabilitator (the “**Rehabilitator**”) of Financial Guaranty Insurance Company (“**FGIC**”) hereby gives you notice that on June 11, 2013, the Honorable Doris Ling-Cohan of the Supreme Court of the State of New York, County of New York (the “**Court**”), signed an order (the “**Plan Approval Order**”) (i) approving the proposed First Amended Plan of Rehabilitation for FGIC dated June 4, 2013 (the “**Plan**”), including approving the Novation Agreement¹ and consummation of the transactions contemplated thereby and (ii) terminating the above-captioned rehabilitation proceeding (the “**Rehabilitation Proceeding**”) upon the effective date of the Plan (the “**Effective Date**”).

Please take further notice that:

1. The Plan Approval Order and the papers upon which it was granted, the Plan, the Plan Supplement and the Disclosure Statement have been posted at www.fgicrehabilitation.com;
2. Once the Effective Date occurs, notice thereof and of the termination of the Rehabilitation Proceeding will be posted at www.fgicrehabilitation.com and www.fgic.com;
3. All of FGIC’s Policies in force as of the Effective Date will be modified by the Plan;
4. Upon the Effective Date, all Persons will be permanently enjoined from taking certain actions with respect to FGIC, FGIC Credit Products LLC and the property and businesses thereof, as set forth in the Plan;
5. All holders of Claims against FGIC must comply with the deadlines and procedures for submitting Claims that are set forth in the Plan; and
6. All requests for further information or questions should be directed to (877) 308-0011 or FGICrehab@gcgin.com.

BENJAMIN M. LAWSKY
Superintendent of Financial Services of
the State of New York, as Rehabilitator
of Financial Guaranty Insurance
Company

¹ Capitalized terms not defined herein have the meanings ascribed to them in the Plan.